



Introducing “City Center Delray Beach Mixed Use Development”. This project aims for a transformative 32,000 mixed-use development on Atlantic Ave and Swinton Rd, an iconic downtown corner. This asset will be a one-of-a-kind trophy asset, comprising both class A retail and office, located on Atlantic Ave in Delray Beach, FL, which is one of the top 4 retail markets in Florida (behind Lincoln Rd in Miami, the Design District also in Miami and Worth Avenue in Pam Beach).

Based at the heart of Delray Beach, Florida, Banyan Group stands as a beacon of innovation in the real estate development sector. Our identity is rooted in our commitment to crafting premier commercial and residential spaces that not only elevate the standards of living but also contribute positively to the neighborhoods we touch. With an unwavering dedication to sustainability and community enrichment, we embark on projects ranging from visionary new developments to the revitalization of existing structures, all managed with unmatched proficiency.

Development Approval Received. Site Plan Approved. Ready for Permit

Anticipates significant rent growth in the district, exceeding current rates, driven by over 45,000 daily visitors and over 6 million yearly visitors, enhancing appeal for retail and office tenants.

Presented by



- Asset Type: Mixed Use Commercial Retail and Office
- Location: Delray Beach, FL
- Size: 32,000 Sq Ft 3 Story
- Retail Space: 11,000 SF
- Equity: \$10M
- Total Financing: \$18M
- Total Development Cost: \$28M
- Year 2 Stabilized
- Stabilized Yield on Cost: 11.10%
- Project Refinance: 3 Years
- Refinance Price Per Sq Ft: \$1500
- Refinance Valuation: \$47.6M
- Return IRR: 32.48%